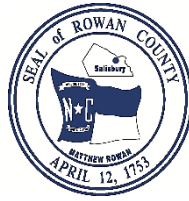


Greg Edds, Chairman  
Jim Greene, Vice- Chairman  
Mike Caskey  
Judy Klusman  
Craig Pierce



Aaron Church, County Manager  
Carolyn Barger, Clerk to the Board  
John W. Dees, II, County Attorney

## Rowan County Board of Commissioners

130 West Innes Street • Salisbury, NC 28144  
Telephone 704-216-8180 • Fax 704-216-8195

Excerpt of Minutes  
of Meeting of  
October 17, 2022

Present: Chairman Edds presiding, and Commissioners \_\_\_\_\_

Absent: \_\_\_\_\_

\* \* \* \* \*

Commissioner \_\_\_\_\_ introduced the following resolution, the title of which was read:

RESOLUTION AUTHORIZING THE EXECUTION AND DELIVERY OF AN INSTALLMENT  
FINANCING CONTRACT TO FINANCE THE ACQUISITION OF CERTAIN RADIO  
EQUIPMENT

WHEREAS, the Board of Commissioners (the “Board”) of the County of Rowan, North Carolina (the “County”) desires to finance the acquisition of certain radio equipment (the “Equipment”), for use by the County’s public safety departments and services; and

WHEREAS, the County desires to finance the Equipment by executing and delivering an installment financing contract, as authorized under Section 160A-20 of the General Statutes of North Carolina; and

WHEREAS, the County sent out a request for proposals to a number of banks relating to the financing on September 27, 2022; and

WHEREAS, Truist Financial Corporation (the “Bank”) submitted a proposal to the County dated October 12, 2022 (the “Proposal”), pursuant to which the Bank shall enter into an installment financing contract with the County in the amount of up to \$8,650,000 (the “Contract”) to finance the Equipment, and to pay certain costs associated with the financing, to be secured by a lien on the Equipment;

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of the County (the “Board of Commissioners”), as follows:

1. The Board of Commissioners hereby accepts the Proposal, and authorizes and directs the Chairman, the County Manager, the Finance Director, and the Clerk, or any of them, to execute, acknowledge and deliver the Contract on behalf of the County, with such changes and modifications as the person executing and delivering such instruments on behalf of the County shall find acceptable. The Clerk is hereby authorized to attest the same.

2. Each of the County Manager and other appropriate officers of the County is hereby authorized and directed to execute and deliver any and all papers, instruments, agreements, tax certificates, opinions,

certificates, affidavits and other documents, and to do or cause to be done any and all other acts and things necessary or proper for carrying out this resolution and the Contract and the acquisition and financing of the Equipment.

3. All other acts of the Board of Commissioners and the officers of the County, which are in conformity with the purposes and intent of this resolution and in furtherance of the financing of the Equipment, are hereby ratified, approved and confirmed.

4. This resolution shall take effect immediately.

Commissioner \_\_\_\_\_ moved the passage of the foregoing resolution and Commissioner \_\_\_\_\_ seconded the motion, and the resolution was passed by the following vote:

Ayes: Commissioners \_\_\_\_\_

Nays: Commissioners \_\_\_\_\_

Not voting: Commissioners \_\_\_\_\_

\* \* \* \* \*

I, Carolyn Barger, Clerk for the Board of Commissioners of County of Rowan, North Carolina, DO HEREBY CERTIFY that the foregoing is a true and complete copy of so much of the proceedings of the Board of Commissioners for the County at a regular meeting duly called and held on October 17, 2022, as it relates in any way to the resolutions hereinabove referenced and that such proceedings are recorded in the minutes of the Board. Pursuant to G.S. § 143-318.12, a current copy of a schedule of regular meetings of the Board of Commissioners for the County is on file in my office.

WITNESS my hand and the official seal of the County this \_\_\_\_ day of October, 2022.

\_\_\_\_\_  
Carolyn Barger, Clerk

Board of Commissioners

County of Rowan, North Carolina

[SEAL]