



August 30, 2022

SENT VIA EMAIL
leslie.heidrick@rowancountync.gov
AND CERTIFIED MAIL
RETURN RECEIPT REQUESTED

Rowan County, North Carolina
130 W. Innes Street
Salisbury, NC 28144
Attn: Leslie Heidrick

Re: Tenant's Option to Renew Lease Agreement between Rowan County (successor-in-interest in North Salisbury Realty LLC) ("Landlord") and W.S. Badcock Corporation ("Badcock") dated March 3, 2013 ("Lease") for premises located at 1935 Jake Alexander Blvd. West, Suite C-9, Salisbury, NC 28147 ("Premises")

Dear Ms. Heidrick:

This letter shall serve as notice to the Landlord of Badcock's intent to exercise its first option to renew the above-referenced Lease. The First Option Term will commence on April 1, 2023 and terminate on March 31, 2028, with annual Rent in the amount of \$137,500, payable in monthly installments of \$11,458.33. All other terms of the Lease shall continue to govern the relationship of the parties. If these terms accurately reflect your understanding of our agreement, please sign, date and return the acknowledgment below to me at Badcock.realestate@badcock.com.

As always, it is a pleasure dealing with Rowan County, and Badcock looks forward to the continuation of our excellent landlord/tenant business relationship.

Sincerely,

W. Derrick Taylor
Vice President

LANDLORD HEREBY ACKNOWLEDGES RECEIPT OF THIS RENEWAL NOTICE AND HAS READ AND AGREES TO THE TERMS HEREIN AS OF THIS _____ DAY OF _____, 2022.

ROWAN COUNTY, NORTH CAROLINA

By: _____

Printed Name: _____

Title: _____

Date: _____