

**AMENDMENT TO RELOCATION AND EXPANSION
ASSISTANCE AGREEMENT BETWEEN TEIJIN
AND ROWAN COUNTY, NORTH CAROLINA
DATED AUGUST 3, 2020**

This AMENDMENT (the “Amendment”) to the Relocation and Expansion Assistance Agreement dated August 3, 2020 (the “Agreement”) is entered into between Teijin Ltd. and its wholly owned subsidiary, Continental Structural Plastics of North Carolina Inc., and Rowan County, a North Carolina body politic, and as amended is hereby effective the **6th day of June 2022** as follows:

1. In Article I, Section 2), subsection a) paragraph ii) of the Agreement, in the first line, the date of “January 1, 2020”, is amended to read “January 1, 2021.”

2. In Article I, Section 2), subsection b), paragraph ii) of the Agreement, in the first line, the date of “January 1, 2020”, is amended to read “January 1, 2021”.

3. In Article II, Section 1) of the Agreement, in the second line is amended to read “The Company expects to begin investing in 2021 and substantially complete the Project by December 31, 2022.”

4. In Article II, Section 2), of the Agreement, in the first line is amended to read “The Company shall receive the Grant for five separate tax years (“Grant Term”), which shall begin with property assessed as of January 1, 2022, with the first such reimbursement to be provided to the Company by the County during fiscal year ended June 30, 2023.”

5. In Article II, Section 2), of the Agreement, in the second line, the date of “January 1, 2021”, is amended to read “January 1, 2022”.

6. In Article II, Section 3), of the Agreement, the date of “January 1, 2021”, is amended to read “January 1, 2022”.

7. In Article III, Section 1), of the Agreement, in the second line, the date of “December 31, 2022”, is amended to read “December 31, 2023”.

8. In Article III, Section 2), of the Agreement, the first line is amended to read “In each Fiscal Year (FY) that the company requests the disbursement of grant funds, the Company shall certify that the following employment goals have been met, prior to receiving payment:

<u>County Fiscal Year (FY)</u>	<u>Number of New FTEs (in aggregate)</u>
FY 22-23	3
FY 23-24	31
FY 24-25	56
FY 25-26	56
FY 26-27	56”

9. In Article III, Section 3), of the Agreement, in the first line, the date of "June 30, 2022" is amended to read "June 30, 2023."

Other than the amendments stated above in items 1 through 9 above, the Agreement shall continue in full force and effect, with the other terms being unchanged.

IN WITNESS WHEREOF, Rowan County, North Carolina, and Teijin Ltd. have caused this Amendment to be executed in duplicate originals, in their respective names, by persons duly authorized by proper authority, and have sealed the same as of the day and year first above written.

TEIJIN LTD.

By: _____
Title: _____

[Corporate Seal]

ATTEST:

Name_____

ROWAN COUNTY, NORTH CAROLINA

Gregory C. Edds, Chairman
Rowan County Board of Commissioners

[Corporate Seal]

ATTEST:

Carolyn Barger
Clerk to the Board of Commissioners

This instrument has been pre-audited in the manner required by the Local Government Budget and Fiscal Control Act.

James M. Howden
Rowan County Finance Director

APPROVED AS TO FORM AND LEGAL SUFFICIENCY:

John Dees II
County Attorney