

Greg Edds, Chairman
Jim Greene, Vice-Chairman
Mike Caskey
Judy Klusman
Craig Pierce



Aaron Church, County Manager
Carolyn Barger, Clerk to the Board
John W. Dees, II, County Attorney

Rowan County Board of Commissioners

130 West Innes Street • Salisbury, NC 28144
Telephone 704-216-8180 • FAX 704-216-8195

April 4, 2022

HomeTrust Bank
PO Box 10
Asheville, NC 28802-0010

RE: Municipal Lease and Option Agreement between HomeTrust Bank and East Gold Hill Volunteer Fire Department, Inc.

Dear Sirs:

I am Chairman of the Rowan County Board of Commissioners. This letter is to advise that East Gold Hill Volunteer Fire Department, Inc. is a qualified Volunteer Fire Department, assigned to protect a specific fire district within Rowan County.

In addition, the County provides an annual appropriation to be used exclusively to provide equipment, facilities, and training as is necessary to provide fire protection for said district. The funds may also be used to upgrade equipment as the need arises. The appropriation is disbursed by the Finance Office to the Fire Department on a regular basis by the County's Finance Director. The Fire Department is operated and managed by the Board of Directors of the Fire Department and the Officers of said Department. The Department is currently meeting the requirements of their fire service contract.

The Fire Department has made us aware of their intention to acquire new capital assets through a Lease Purchase transaction with your firm. Please be advised the County has no objection to the transaction.

Sincerely,


Gregory C. Edds, Chairman
Rowan County Commissioners

Enclosure

Equal Opportunity Employer



recycled paper

	<p>ROWAN COUNTY FINANCE DEPARTMENT</p> <p>130 W. Innes Street, Salisbury, NC 28144</p> <p>704.216.8170</p> <p>www.rowancountync.gov</p> <p>James M. Howden, CPA Finance Director</p>
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The funding for East Gold Hill Volunteer Fire Department Inc.
 has been progressive as per the following schedule:

Fiscal Year	Actual / Estimated <u>Tax Revenue</u>	Assessed <u>Valuation</u>	Rate Per <u>\$100 Value</u>
2022	\$ 112,652	\$ 143,794,759	0.0800
2021	118,740	144,192,480	0.0800
2020	106,948	139,033,004	0.0800


 Rowan County Finance Director