

Aaron Church, County Manager Carolyn Barger, Clerk to the Board John W. Dees, II, County Attorney

Rowan County Board of Commissioners

130 West Innes Street • Salisbury, NC 28144 Telephone 704-216-8180 • FAX 704-216-8195

NOTICE OF PUBLIC HEARING

NOTICE is hereby given that the Rowan County Board of Commissioners ("Board") will hold a public hearing in the J. Newton Cohen, Sr. Room on the second floor of the J. Newton Cohen, Sr. Rowan County Administration Building in Salisbury, North Carolina, beginning at 3:00 p.m., or as soon thereafter as may be heard, on Monday, March 7, 2022 on the following:

In accordance with North Carolina General Statutes §158-7.1(d), the Board intends, subject to public comment at the public hearing for which notice is hereby given, to approve conveyance of a fee simple interest in a 40.24 +/- acre tract of land adjacent to Summit Corporate Center and shown as Tax Map 401 Parcel 108 of the Rowan County Tax Assessor's office. Such conveyance is for the development of speculative industrial building(s). The Board has determined that the offered Purchase Price of \$1,950,000.00 cash at closing reflects fair market value, and that the offered terms for Due Diligence Period with Extensions, Deposit and Closing are all customary and fair.

The proposed project is in the public's best interest and is expected to (1) create substantial investment in real estate improvements, (2) will create new inventory of available industrial building(s), and (3) increase the marketability of and job growth for Rowan County. Rowan County will recover any costs associated with the project, and the public will benefit through future property, business taxes, stimulation of the economy, promotion of business, and the creation of jobs in the County.

All persons interested in this matter are invited to attend this public hearing and present their views.

Individuals with disabilities who need modifications to access the services or public meetings of the Rowan County Board of Commissioners may contact the Board of Commissioners Office three (3) days prior to the meeting by calling 704-216-8181 or by utilizing the North Carolina relay number at 1-800-735-2962 (English) or 1-888-825-6570 (Spanish). For additional communication options consult: https://relaync.com

This the __ day of February, 2022.

Carolyn Barger, MMC, NCMCC Clerk to the Board

