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Date: December 17, 2021
To: Greg Edds, Chairman
Cc: Aaron Church, County Manager
Carolyn Barger, Clerk to the Board
From: Scott Shelton, Vice President
Re: *Request for revised incentive agreement for Hexagon Agility*

Dear Chairman Edds,

Back in March, the Board of Commissioners approved an incentive grant for Hexagon Agility. The company is planning an expansion that will result in the creation of 75 new jobs and an investment of \$28 million. The company also plans to install new equipment and expand their facility by 113,000 square feet as part of the project.

At the time of the grant approval, the estimated date of substantial completion for the project was the end of this year. Hexagon Agility says that they are having issues, mainly availability of materials, which have caused a delay in starting work on the expansion. They now estimate a substantial completion date of December 31, 2023.

The company has requested that the incentive agreement originally approved by the Board be amended to reflect the new estimated date of substantial completion. Please keep in mind that amending the date of substantial completion would also delay the start of the grant period from Fiscal Year 2022-23 to Fiscal Year 2024-25.

Attached is a revised incentive agreement that reflects the changes requested by Hexagon Agility. We respectfully ask that the Board of Commissioners consider approving this revised agreement.

Please do not hesitate to contact me with any questions you may have and thank you for considering this matter.

Yours truly,

Scott Shelton

Scott Shelton
Vice President